

Ingham County Road Department
Unfunded Pension Liability

12/31/2015	17,746,308
12/31/2014	15,237,080
12/31/2013	13,728,469
12/31/2012	12,945,688
12/31/2011	11,261,421

Notes: This is the liability reported by the Municipal Employees Retirement System (MERS) in the annual valuation. This is not the liability as reported under GASB 68.

Effective for 2015, MERS made several assumption changes which increased the liability.

This is liability for the Road Department only. This is not the liability for Ingham County. Information regarding Ingham County is available at www.ingham.org.

INGHAM COUNTY, MICHIGAN
 Required Supplementary Information

Retiree Health Care Plan - Road

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (Overfunded) AAL (b-a)	Funded Ratio (Percent) (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-1)/c)
12/31/2006	\$ -	\$ 18,970,649	\$ 18,970,649	-	\$ 3,341,100	567.8%
12/31/2008	-	13,377,603	13,377,603	-	4,038,205	331.3%
12/31/2010	-	13,679,694	13,679,694	-	3,658,008	374.0%
12/31/2012	-	12,924,820	12,924,820	-	3,539,959	365.1%
12/31/2014	-	13,583,867	13,583,867	-	3,819,303	355.7%

Schedule of Employer Contributions

Year Ended December 31,	Annual Required Contributions	Percentage Contributed
2012	1,227,616	45.20%
2013	791,575	69.03%
2014	823,238	44.20%
2015	880,976	53.92%
2016	916,215	60.64%

Note: The former Ingham County Road Commission was merged with Ingham County on June 1, 2012. The December 31, 2012 actuarial calculation was performed using the same assumptions as the County's historical calculation which may differ from assumptions used in previous years by the former Road Commission.